

Women of Color Summit

Women, Wealth and Well-being



Jackson Sams Wealth Strategies

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Agenda

1

Healing

**Identifying
Your Money
Story**

2

Resilience

**Getting
Financially
Unstuck**

3

Restoration

**Defining
what wealth
means**

4

Rise

**Building your
financial
foundation**



What is your money **story?**

- ✓ Early money memories
- ✓ Feelings about money



Getting financially unstuck

- ✓ Money choices
- ✓ Self-talk
- ✓ Reset

**What does
"wealth"
mean to you?**



It's personal. Put your wealth in the spotlight.



**Support
my
family**



**Pursue
creative
interests**



Independence



**Focus on
wellness**



Travel



**Volunteer
and
donate**

Wealth

What are your goals?

S. Specific

M. Measurable

A. Achievable

R. Relevant

T. Time-bound

- **Dollar amount**
- **Timeframe**
- **Needs vs. wants**

Needs vs. wants

Short-term:

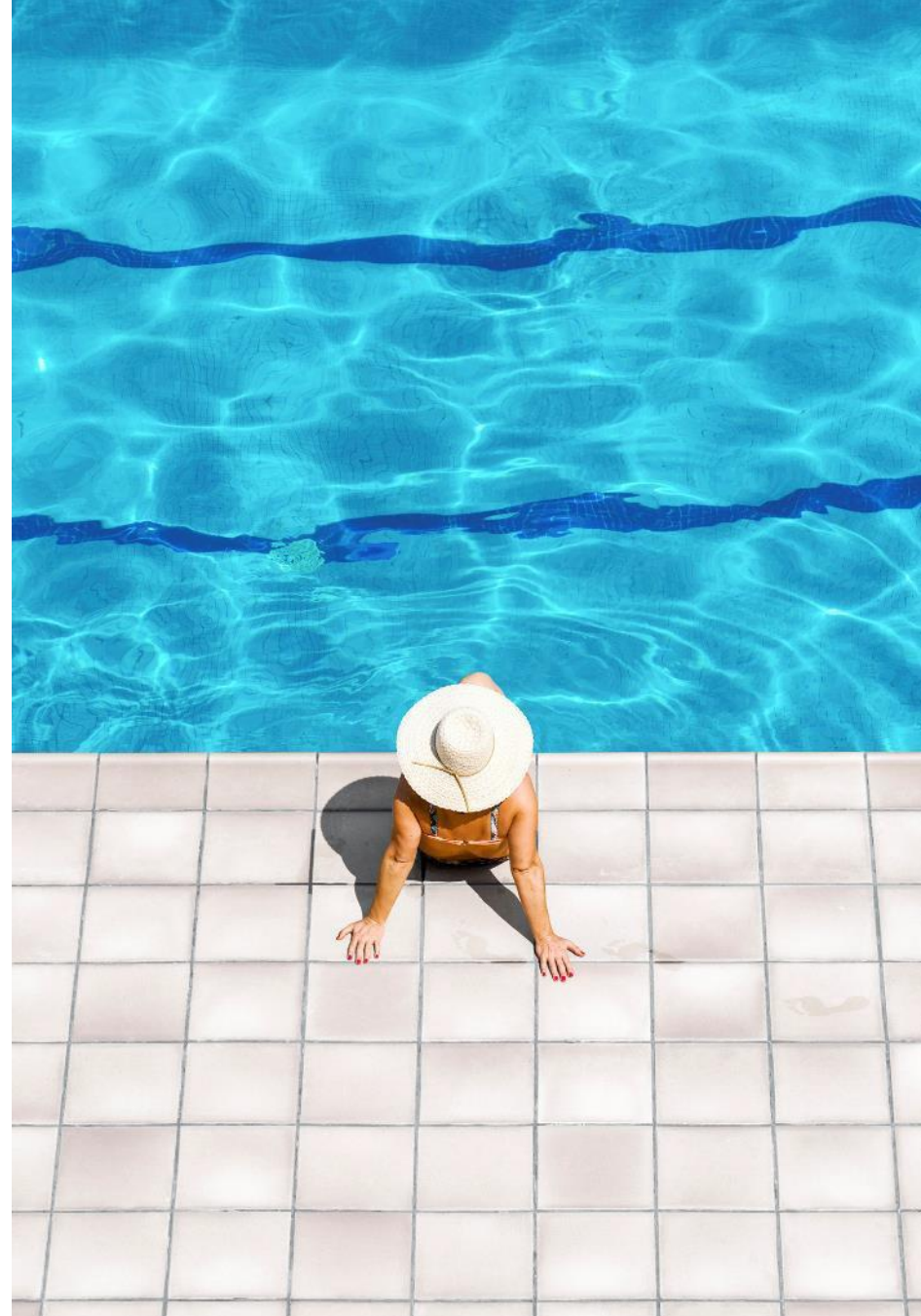
- **Need:** Pay off \$10K credit card debt
- **Want:** Save \$2K to take mom on trip

Medium-term:

- **Need:** Re-finance mortgage
- **Want:** Invest in 529 plan for grandchild

Long-term:

- **Need:** Save \$1M for retirement
- **Want:** Buy second home in Cape Cod



**Build your foundation for
wealth and well-being**

5 steps to build your financial foundation

- 1** Get organized
- 2** Define your goals
- 3** Know your numbers
- 4** Get invested
- 5** Plan for your unique life path



Getting organized is one of the keys to financial security

1

Get organized

Collect

- Investment statements
- Recent tax returns
- Insurance policies
- Retirement accounts
- Estate and trust documents

Write down your goals

2

Define goals

Every goal has three elements:

- Dollar amount
- Time frame
- Needs vs. wants

What do you need to get there?

3

Know your numbers

Net worth



Assets

What you own



Liabilities

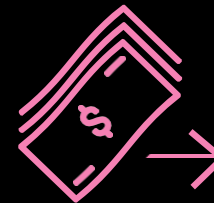
What you owe

Cash flow



Income

What goes in



Expenses

What comes out

4

**Get
invested
in a
diversified
portfolio**

How to get started

- **Know yourself. Your goals.
Your needs.**
- **Ask for help**
- **Know your options**
- **Start now**
- **Stay invested**

Your life is unique. So is your financial strategy.

5

**Plan for
your
unique
path**

- **Health**
- **Life After Divorce or Loss**
- **Estate Planning**



Invest in your health

Be prepared:

\$11,582 / year on average

**Women need long-term care
for an average of 2.5 years**

Life after divorce or loss

Divorce

- Know your numbers
- Insurance – life and health
- Consider child support
- Work with attorney
- Protect what's yours
- Your home (sell or hold?)

Spousal loss

- Pre-plan if you can
- Be patient before making decisions
- Estate Planning

Protect your wealth

Why build an estate plan?

- To position assets to go where intended
- To ensure that assets are taxed efficiently
- To protect and communicate with your loved ones

Assemble important documents

- ✓ Will
- ✓ Power of Attorney
- ✓ Directive to Physicians (Advance Directive)
- ✓ Patient Authorization
- ✓ Declaration of Guardian

Assemble your team of experts

- 1 Get organized**
- 2 Define your goals**
- 3 Know your numbers**
- 4 Get invested**
- 5 Plan for your unique life path**





Open discussion

What financial actions are you going to take?
What is something you learned today?

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